

COMPANY PROFILE

Large publicly traded manufacturing company based in the Midwest which designs, manufactures and distributes equipment for a wide range of applications. It is a worldwide company with subsidiaries or sales offices in Asia, Europe, North America and South America.

Hard Dollar Savings

- LTL spend was reduced by **23% per year for three years**
- Parcel spend was reduced by **28% per year for three years**
- Additional **2% - 4% audit invoice refund savings**
- Ongoing rate and price monitoring for continued cost savings
- Mitigate future carrier annual rate increases

Soft Dollar Savings

- Repurposed over **60 hours** of employee resources per week
- Eliminated the need to backfill one FTE within their logistics dept
- Streamlined carrier selection process from manual to automated
- Improved shipment routing and packaging for faster transit times

BUSINESS CHALLENGES AND INITIATIVES

Company manages multi millions in freight and shipping spend using Parcel, LTL, TL, Ocean and Air. Executive Team's initiatives were to reduce transportation costs on multiple modes and eliminate and/or reduce labor costs associated with transportation and supply chain management.

FREIGHTWISE SOLUTION

FreightWise leveraged over \$200 million in carrier volume to achieve double digit cost savings on LTL and Parcel. Our carrier volume provides leverage and purchasing power to achieve pricing, rates and discounts our clients cannot achieve on their own.

FreightWise implemented software solutions and transportation expertise to ensure all carriers were operating on FreightWise's custom base rate and tariff, fuel surcharge table, reduced accessorial pricing and discounts and rates based off **\$200 million in freight volume**.

All carrier freight invoices, for all modes, are now sent to FreightWise for consolidation, audit, GL coding and payment to the carriers. Client receives one invoice per week which is funded to FreightWise then distributed to each carrier. Our client is now able to view their entire transportation and shipping environment on one simple dashboard and has full visibility to all invoices.